



FOR IMMEDIATE RELEASE

EXCELSIOR CAPITAL PARTNERS ADDS THREE KEY POSITIONS TO FURTHER COMPANY GROWTH AND EXPAND CAPABILITIES

Newport Beach, California (Nov. 11, 2011) – To continue the company's forward momentum since it was founded in July, Excelsior Capital Partners has added three Directors whose primary responsibilities will be conducting due diligence and transaction execution.

- **SCOTT CARUTHERS** will join the Deal team in the Denver office. Scott brings more than 16 years of transaction execution, valuation, and corporate finance experience. Prior to joining Excelsior, Scott was instrumental in successfully completing more than 50 transactions valued in excess of \$750 million. He earned a BS in Urban Development from the University of Maryland, College Park.
- **JEFF HOLLAND** will join the Deal team in the Newport Beach office. Jeff brings six years of transaction execution and portfolio management experience. Jeff most recently worked at Sabal Financial Group, an Oaktree Capital Joint Venture, where he was pivotal in successfully completing transactions valued in excess of \$800 million. Jeff received an MS in Finance from the University of Denver's Daniels College of Business, and a BSBA with a concentration in Finance and Real Estate from Colorado State University.
- **STEVE EMERSON** will join Scott Caruthers on the Deal team in the Denver office. Scott brings more than 11 years of transaction execution and portfolio management experience. Before coming on board at Excelsior, Steve was instrumental in successfully completing more than 30 transactions valued in excess of \$350 million, most recently working as an associate at Summit Investment Management. He received an MBA from Harvard Business School, and a MAcc and BAcc from the University of Missouri, Columbia.

"Scott, Jeff and Steve bring a collective skill set in due diligence, deal execution, commercial real estate and distressed M&A to Excelsior that is second to none," said Mark Ziegler, Managing Partner of Excelsior Capital Group. "This caliber of investment talent is a huge asset for our firm and our investors, and will enhance the teams at both our Denver and Newport Beach locations."

About Excelsior Capital Partners

Excelsior Capital Partners invests in distressed debt, special situations and specialty lending opportunities in commercial real estate and operating companies. Seasoned investment professionals in their Newport Beach, California, and Denver, Colorado offices work closely with business owners, management teams and lenders to develop creative financial and operational solutions in both control and non-control situations.

The firm is affiliated with Perella Weinberg Partners Asset Based Value Strategy, a leading alternative asset management strategy that invests in targeted real and financial asset-based opportunities and has grown to manage approximately \$2.1 billion in equity capital since its inception in 2008.

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