



**FOR IMMEDIATE RELEASE**

**NATE CANN JOINS EXCELSIOR CAPITAL PARTNERS AS HEAD OF ASSET MANAGEMENT**

**Denver, Colorado (Oct. 18, 2011)** – Excelsior Capital Partners is pleased to announce that investment industry veteran Nate Cann has joined the firm as a Principal and Head of Asset Management. Working closely with the firm’s portfolio company CEOs to drive key value creation initiatives, Nate will oversee asset management to develop and execute strategies that will maximize returns.

With more than 25 years’ experience in business, deal execution, portfolio management and investment banking, Nate brings impressive industry expertise to his new position. Prior to joining Excelsior, Nate was the head of the distressed asset group at Ocean Tomo, where he led numerous transactions including the securitization of brand names Kenmore, Craftsman and Die Hard for Sears Holdings. He has also acted as interim management in high-profile distressed turnaround situations, highlighted by an award-winning role as CFO in the turnaround of a 456-store portfolio of a Burger King franchisee.

Ravi Bhagavatula and Mark Ziegler, Managing Partners for Excelsior Capital Partners, are looking forward to what Nate will bring to this key position within the company. “Nate is one of the most talented portfolio managers that we’ve ever worked with, and we’re excited to have him help guide our asset resolution strategies and operations in our portfolio companies,” said Bhagavatula. “The key to continuing to generate outstanding results for our investors is developing and implementing creative strategies when managing our investments,” added Ziegler. “Nate knows our team well, and understands how to unlock value in investments.”

**About Excelsior Capital Partners**

Excelsior Capital Partners invests in distressed debt, special situations and specialty lending opportunities in commercial real estate and operating companies. Seasoned investment professionals in their Newport Beach, California, and Denver, Colorado offices work closely with business owners, management teams and lenders to develop creative financial and operational solutions in both control and non-control situations.

The firm is affiliated with Perella Weinberg Partners Asset Based Value Strategy, a leading alternative asset management strategy that invests in targeted real and financial asset-based opportunities and has grown to manage approximately \$2.1 billion in equity capital since its inception in 2008.

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