



FOR IMMEDIATE RELEASE

EXCELSIOR CAPITAL PARTNERS ANNOUNCES COMPANY FORMATION AND CAPITALIZATION

Alternative Investment Firm to Invest in Distressed Debt, Special Situations and Specialty Lending Opportunities

Newport Beach, California (July 27, 2011) – Today, Excelsior Capital Partners announced the launch of its first investment vehicle with a focus on the acquisition, asset management and ultimate monetization of distressed commercial real estate, consumer and industrial loans, and distressed operating companies. The firm will target debt and equity investments in companies with financial, operational and industry-related challenges, as well as sub-performing and non-performing loans backed by commercial real estate.

“Our investing style will center on contrarian, value investing,” said Ravi Bhagavatula, Founder and Managing Partner of Excelsior Capital Partners. “We will leverage our extensive sourcing relationships to find opportunities where investments are mispriced and undervalued by the market.”

To capitalize on these market opportunities, Excelsior is assembling a team with decades of experience investing in the distressed and private equity markets, and with proven expertise in due diligence, restructurings, turnarounds, and special situation investments.

“Excelsior will work closely with various stakeholders to develop creative solutions for investing capital into distressed situations,” added Mark Ziegler, Managing Partner of Excelsior Capital Partners.

About Excelsior Capital Partners

Excelsior Capital Partners invests in distressed debt, special situations and specialty lending opportunities in commercial real estate and operating companies. Seasoned investment professionals in their Newport Beach, California, and Denver, Colorado offices work closely with business owners, management teams and lenders to develop creative financial and operational solutions in both control and non-control situations.

The firm is affiliated with Perella Weinberg Partners Asset Based Value Strategy, a leading alternative asset management strategy that invests in targeted real and financial asset-based opportunities and has grown to manage approximately \$2.1 billion in equity capital since its inception in 2008.

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